

Current Economic Indicators

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New Business Incorporations
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Contacts: Reid H. Gearhart, (212) 593-6727
Dina M. Silva-Decker, (212) 593-4164

NEW BUSINESS INCORPORATIONS INCREASE 9.3 PERCENT IN FEBRUARY

NEW YORK, July 13--New business incorporations increased 9.3 percent to 52,917 in February 1992 from 48,419 in February 1991, according to The Dun & Bradstreet Corporation.

For the first two months of 1992, the number of new business incorporations increased 9.9 percent to 112,857 from 102,646 in the same period of last year.

Forty-three states reported year-to-date increases in new incorporations, with seven reporting increases of greater than 20 percent. Michigan reported the greatest increase, up 74.9 percent to 3,480 from 1,990; followed by Montana, up 44.3 percent to 365 from 253; and North Dakota, up 43.9 percent to 190 from 132.

The sharpest decrease in the first two months of 1992, was reported in Arizona, down 54 percent to 627 from 1,364.

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All nine U.S. Bureau of the Census regions reported year-to-date increases in business incorporations. The East South Central states reported the greatest increase, up 19.7 percent to 5,070 from 4,237; followed by the East North Central states, up 15.2 percent to 14,333 from 12,442; and the Middle Atlantic states, up 14.7 percent to 20,911 from 18,226.

Month of February

Of the 36 states to report increases in new incorporations for the month of February, 11 were greater than 20 percent. North Dakota reported the sharpest increase, up 62.3 percent to 86 in the February 1992 from 53 in February last year; followed by New Jersey, up 40.7 percent to 2,929 from 2,081; and Arkansas, up 39.7 percent to 563 from 403.

Twelve states reported decreases in new incorporations in February, with Arizona posting the sharpest decline, down 66.8 percent to 243 from 732.

With the exception of the Mountain region, every U.S. census region reported an increase in new business incorporations in February. New incorporations fell 6 percent in the Mountain states to 3,480 from 3,702. The greatest increase in new incorporations was reported in the Middle Atlantic states, up 16.9 percent to 10,086 from 8,630; followed by the East South Central states, up 12.9 percent to 2,185 from 1,935; and the East North Central states, up 12 percent to 7,064 from 6,309.

The largest number of new incorporations in February 1992 was reported in Florida, with 6,783, followed by New York, with 5,753, and New Jersey, with 2,929.

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(See Attached Tabular Data)

July 13, 1992

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1992	Jan 1992	% Change Jan 1992 Feb 1992	Feb 1991	% Change Feb 1991 Feb 1992	Total Two Month(s) 1992	2 Month(s) 1991	% Change 2 Month(s) 92-91
NEW ENGLAND	2,273 E	2,906	-21.8	2,190	3.8	5,179 E	4,954	4.5
Maine	194 E	228	-14.9	185	4.9	422 E	416	1.4
New Hampshire	213	218	-2.3	195	9.2	431	429	0.5
Vermont	143	151	-5.3	117	22.2	294	265	10.9
Massachusetts	938	1,244	-24.6	880	6.6	2,182	2,078	5.0
Connecticut	624	831	-24.9	645	-3.3	1,455	1,370	6.2
Rhode Island	161	234	-31.2	168	-4.2	395	396	-0.3
MIDDLE ATLANTIC	10,086	10,825	-6.8	8,630	16.9	20,911	18,226	14.7
New York	5,753	6,228	-7.6	5,042	14.1	11,981	10,780	11.1
New Jersey	2,929	3,038	-3.6	2,081	40.7	5,967	4,491	32.9
Pennsylvania	1,404	1,559	-9.9	1,507	-6.8	2,963	2,955	0.3
EAST NORTH CENTRAL	7,064	7,269 E	-2.8	6,309	12.0	14,333 E	12,442	15.2
Ohio	1,324	1,193	11.0	1,163	13.8	2,517	2,890	-12.9
Indiana	979	1,024	-4.4	756	29.5	2,003	1,674	19.7
Illinois	2,395	2,657	-9.9	2,209	8.4	5,052	4,643	8.8
Michigan	1,805	1,675 E	7.8	1,599	12.9	3,480 E	1,990	74.9
Wisconsin	561	720	-22.1	582	-3.6	1,281	1,245	2.9
WEST NORTH CENTRAL	2,750	3,555	-22.6	2,541	8.2	6,305	5,727	10.1
Minnesota	790	998	-20.8	768	2.9	1,788	1,673	6.9
Iowa	382	513	-25.5	374	2.1	895	856	4.6
Missouri	809	1,016	-20.4	728	11.1	1,825	1,575	15.9
North Dakota	86	104	-17.3	53	62.3	190	132	43.9
South Dakota	93	103	-9.7	74	25.7	196	176	11.4
Nebraska	246	374	-34.2	246	0.0	620	584	6.2
Kansas	344	447	-23.0	298	15.4	791	731	8.2
SOUTH ATLANTIC	15,423 E	16,529 E	-6.7	13,843 E	11.4	31,952 E	29,213	9.4
Maryland	1,438	1,429	0.6	1,184	21.5	2,867	2,582	11.0
Delaware	2,453	2,929	-16.3	2,169	13.1	5,382	4,743	13.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,391	1,566	-11.2	1,281	8.6	2,957	2,766	6.9
West Virginia	202	215	-6.0	149	35.6	417	371	12.4
North Carolina	752	1,011	-25.6	858	-12.4	1,763	1,961	-10.1
South Carolina	494	704	-29.8	501	-1.4	1,198	1,104	8.5
Georgia	1,722	1,271	35.5	1,416	21.6	2,993	2,793	7.2
Florida	6,783	7,216	-6.0	6,097	11.3	13,999	12,517	11.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1992	Jan 1992	% Change Jan 1992 Feb 1992	Feb 1991	% Change Feb 1991 Feb 1992	Total Two Month(s) 1992	2 Month(s) 1991	% Change 92-91
EAST SOUTH CENTRAL	2,185	2,885	-24.3	1,935	12.9	5,070	4,237	19.7
Kentucky	611	705	-13.3	517	18.2	1,316	1,167	12.8
Tennessee	730	853	-14.4	629	16.1	1,583	1,350	17.3
Alabama	464	912	-49.1	506	-8.3	1,376	1,053	30.7
Mississippi	380	415	-8.4	283	34.3	795	667	19.2
WEST SOUTH CENTRAL	4,580	5,813	-21.2	4,501	1.8	10,393	9,757	6.5
Arkansas	563	564	-0.2	403	39.7	1,127	899	25.4
Louisiana	757	1,109	-31.7	687	10.2	1,866	1,782	4.7
Oklahoma	573	803	-28.6	577	-0.7	1,376	1,162	18.4
Texas	2,687	3,337	-19.5	2,834	-5.2	6,024	5,914	1.9
MOUNTAIN	3,480	3,855	-9.7	3,702	-6.0	7,335	7,317	0.2
Montana	157	208	-24.5	122	28.7	365	253	44.3
Idaho	151	228	-33.8	144	4.9	379	330	14.8
Wyoming	120	140	-14.3	119	0.8	260	239	8.8
Colorado	1,255	1,468	-14.5	1,030	21.8	2,723	2,249	21.1
New Mexico	210	224	-6.3	202	4.0	434	484	-10.3
Arizona	243	384	-36.7	732	-66.8	627	1,364	-54.0
Nevada	923	705	30.9	856	7.8	1,628	1,595	2.1
Utah	421	498	-15.5	497	-15.3	919	803	14.4
PACIFIC	5,076 E	6,303 E	-19.5	4,768 E	6.5	11,379 E	10,773	5.6
Alaska	103 E	104 E	-1.0	110	-6.4	207 E	224	-7.6
Washington	1,012	1,123	-9.9	871	16.2	2,135	1,885	13.3
Oregon	745	883	-15.6	686	8.6	1,628	1,484	9.7
California	2,900	3,877	-25.2	2,785	4.1	6,777	6,548	3.5
Hawaii	316 E	316 E	0.0	316 E	0.0	632 E	632	0.0
TOTAL U.S. (unadjusted)	52,917 E	59,940 E	-11.7	48,419 E	9.3	112,857 E	102,646	9.9
TOTAL U.S. (seasonally adjusted)	55,065 E	57,469 E	-4.2	50,384 E	9.3			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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